CITY OF OBETZ RECORD OF ORDINANCES



ORDINANCE: 38 – 25	PASSED: July 14, Z

AN ORDINANCE AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO A SETTLEMENT AGREEMENT WITH COMMERCIAL SITE ACQUISITIONS, INC. AND DECLARING AN EMERGENCY

WHEREAS, the City of Obetz and Commercial Site Acquisitions, Inc. (hereinafter "CASTO") previously entered into a public-private partnership to facilitate the development of parcel number 152-001466 owned by the City of Obetz; and,

WHEREAS, as part of this partnership, CASTO expended funds for engineering and transportation planning services and marketing efforts related to the proposed development; and,

WHEREAS, the parties have mutually agreed to terminate the public-private partnership and desire to enter into a settlement agreement to conclude all outstanding matters and avoid any future claims or disputes; and,

WHEREAS, under the terms of the settlement, the City will pay CASTO Forty Thousand Twenty-Nine Dollars (\$40,029.00) in exchange for the full release of all engineering, transportation, and zoning files prepared for the project, and CASTO will agree to release and hold harmless the City from any and all claims related to the public-private partnership and its termination; and,

WHEREAS, the City finds it to be in the best interest of its residents to conclude the relationship on mutually agreeable terms and take ownership of all project-related materials.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OBETZ, OHIO THAT:

Section 1. The City Administrator is hereby authorized to enter into a settlement agreement with CASTO in a form acceptable to the City Administrator and Law Director, providing for the payment of Forty Thousand Twenty-Nine Dollars (\$40,029.00) to CASTO in exchange for the release of all engineering, transportation, and zoning files and a full and final waiver of all claims related to the Master Development Agreement dated October 27, 2021.

<u>Section 2.</u> The City Administrator, Law Director, and other appropriate City officials are authorized to take all actions necessary to execute and implement the terms of the settlement agreement.

<u>Section 3.</u> Upon execution of the settlement agreement by both parties, all rights, obligations, and potential claims between the City of Obetz and CASTO arising from the Master Development Agreement shall be deemed terminated.

This Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety, and welfare of the City of Obetz and for the further reason that it is necessary to promptly conclude all matters relating to the public-private partnership. This Ordinance shall take effect and be in force immediately upon its passage.

Passed this 14 day of July , 2025

ATTESTS:

APPROVED AS TO FORM

Zugo 2 Hali Eugene L. Hollins, Esq, Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the City Charter, I, Stacey E. Boumis, Clerk of Council of the City of Obetz, Ohio, do hereby certify that Ordinance 38-25 was duly posted at <u>11:00 AM</u> (time) on the <u>17</u> day of <u>Gully</u>, 2025, at the Obetz Government Center, Obetz Community Center, and Obetz Athletic Club as well as on the Obetz website.

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