



CITY OF OBETZ  
RECORD OF ORDINANCES

ORDINANCE: 21 – 24

PASSED: May 28, 2024

**AN ORDINANCE TO ESTABLISH THE 2024 CAPITAL IMPROVEMENTS FUND A (4913), AND DECLARING AN EMERGENCY**

**WHEREAS**, the City of Obetz anticipates issuing notes not to exceed \$1,7000,000 for the purpose of financing the costs of acquiring and constructing public utility improvements including but not limited to any necessary road, sidewalk, landscaping and related improvements and appurtenances thereto; acquiring land and interests in land located, in the City of Obetz, necessary for such improvements; reimbursing the City for any monies advanced for such purposes; and, providing for costs of issuance associated with the issuance of the notes related thereto in the City; and,

**WHEREAS**, State statute requires that the proceeds of debt be segregated in a separate fund to be spent for the purpose of the issuance;

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OBETZ, OHIO, THAT:**

Section 1. There is hereby established the 2024 Capital Improvements Fund A (4913), as a capital projects fund of the City, to account for the receipt and disbursement of the proceeds of the bonds for the purpose of financing the Project.

Section 2. This Ordinance is hereby declared to be an emergency measure, the immediate passage of which is necessary for the preservation of the health, safety and welfare of the citizens of the City of Obetz, such emergency arising from the need to ensure that the City has appropriate funds to properly account for City receipts; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this 28 day of May, 2024.

**ATTESTS:**

Stacey Bournis  
Stacey Bournis, Clerk of Council

Angela M. Kirk  
Angela M. Kirk Mayor

Todd Gibbs  
Todd Gibbs, Council Pres. Pro-Tem

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**APPROVED AS TO FORM**

Eugene L. Hollins  
Eugene L. Hollins, Esq., Law Director

**CERTIFICATION OF PUBLICATION**

Pursuant to the City Charter, I, Stacey E. Boumis, Clerk of Council of the City of Obetz, Ohio, do hereby certify that Ordinance 21-24 was duly posted at 2:00PM (time) on the 29 day of May, 2024, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center, as well as on the Obetz website.



Stacey Boumis  
Stacey Boumis, Clerk

5/29/24  
Date