



ORDINANCE: 13 – 24

PASSED: April 8, 2024

**AN ORDINANCE TO ESTABLISH THE BUCKSTONE COMMUNITY AUTHORITY FIDUCIARY FUND,
AND DECLARING AN EMERGENCY**

WHEREAS, at times, the City will receive funds that will be held on behalf of another governmental entity; and,

WHEREAS, to account for these types of transactions, the City may establish a “fiduciary fund” which are purely custodial in nature; and,

WHEREAS, in this case, the City received a payment that belongs to Buckstone Community Authority and the fiduciary fund will enable the City to record the transaction and ensure the accuracy of the City accounting.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OBETZ, OHIO, THAT:

Section 1. There is hereby established the Buckstone Community Authority Fiduciary Fund to account for the receipt of payments received by the City on behalf of the Buckstone Community Authority.

Section 2. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the City and for the further reason that the City needs to ensure that it has appropriate funds to properly account for payments the City receives on behalf of other governmental entities; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this 8 day of April, 2024.

ATTESTS:

Stacey Boumris
Stacey Boumris, Clerk of Council

Angela M. Kirk
Angela M. Kirk, Mayor

Todd Gibbs
Todd Gibbs, Council President Pro-Tem

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APPROVED AS TO FORM

Eugene L. Hollins
Eugene L. Hollins, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the City Charter, I, Stacey E. Boumis, Clerk of Council of the City of Obetz, Ohio, do hereby certify that Ordinance 13-24 was duly posted at 3:00 PM (time) on the 9 day of April, 2024, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center as well as on the Obetz website.



Stacey Boumis
Stacey Boumis, Clerk

4/9/24
Date