

VILLAGE OF OBETZ
RECORD OF ORDINANCES



ORDINANCE: 30 – 21

PASSED: August 9, 2021

**AN ORDINANCE AUTHORIZING THE CREATION OF THE LOCAL FISCAL RECOVERY FUND, AND
DECLARING AN EMERGENCY**

WHEREAS, the American Rescue Plan Act of 2021 (ARP), a \$1.9 trillion federal economic COVID-19 stimulus package, was signed into law on March 11, 2021 to provide additional relief from the continued impact of COVID-19 on the economy, public health, state and local governments, individuals, and businesses; and,

WHEREAS, as part of this package, \$350 billion in additional funding is being provided to state and local governments; and,

WHEREAS, the Village of Obetz is estimated to receive approximately \$544,286.50 of ARP funds that are paid to the Village in two annual tranches; and,

WHEREAS, Auditor of State Bulletin 2021-004 requires that these funds be segregated in a separate fund to separately account for the receipt and expense of the funds of the Village; and

WHEREAS, the creation of said fund requires an ordinance of Village Council;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, STATE OF OHIO, THAT:

SECTION 1. Council hereby authorizes the creation of the Local Fiscal Recovery Fund, Fund No. 2152 (the "Fund").

SECTION 2. The Fund shall be used to record the receipt of American Rescue Plan funds and expenditures in accordance with the American Rescue Plan Act. No other monies shall be received to the credit of deposited in the Fund.

SECTION 3. The monies received from the Local Fiscal Recovery Fund are hereby appropriated to Fund No. 2152 account 2152-290-400 in the amount of \$272,143.25 in anticipation of the receipt of funds.

SECTION 4. This Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, and safety of this municipality and the further reason that the Village needs to create the Local Fiscal Recovery Fund and appropriate the funds prior to the Federal deadline; WHEREFORE, this Ordinance shall take effect and be in force immediately upon passage by Council.

ORDINANCE: 30 - 21

PASSED: August 9, 2021

Passed this 9 day of August, 2021

ATTESTS:

Stacey Boumis
Stacey Boumis, Clerk of Council

Angela M. Kirk
Angela M. Kirk, Mayor

DV
Derek Varney, Council President Pro Tem

APPROVED AS TO FORM

Eugene L. Hollins
Eugene L. Hollins, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 30-21 was duly posted at 10:00AM (time) on the 25 day of August, 2021, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center, as well as on the Obetz website.

Stacey Boumis
Stacey Boumis, Clerk

8/25/21
Date