

VILLAGE OF OBETZ  
RECORD OF ORDINANCES



ORDINANCE: 21 – 21

PASSED: May 10, 2021

**AN ORDINANCE TO AMEND THE STAMBAUGH COMMUNITY REINVESTMENT AND TO DECLARE AN EMERGENCY**

**WHEREAS**, the Council of the Village of Obetz by Ordinance No. 45-07 adopted December 27, 2007, established the Stambaugh Community Reinvestment Area within which tax exemptions have been and will be granted for certain improvements to real property; and,

**WHEREAS**, the Director of the Ohio Department of Development confirmed the findings of Ordinance No. 45-07 on October 22, 2008; and,

**WHEREAS**, the Council of the Village of Obetz accepted by Ordinance No. 52-20, adopted January 11, 2021, the annexation of a certain 18.943 +/- acre territory on Toy Road ("Molto Annexation Area"); and,

**WHEREAS**, the Molto Annexation Area is contiguous to the area currently within the Stambaugh Community Reinvestment Area; and,

**WHEREAS**, the inclusion of Molto Annexation Area into the Stambaugh Community Reinvestment Area encourages the construction of light industrial facilities thus enhancing real property values and providing for additional employment opportunities; and,

**WHEREAS**, Council desires to modify and expand the boundaries of the Stambaugh Community Reinvestment Area to add areas such as Molto Annexation Area where the maintenance and construction of improvements to existing structures and the construction of new structures could serve to encourage economic stability, maintain real property values, and generate new employment opportunities and therefore constitutes a public purpose for which real property exemptions may be granted;

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:**

Section 1. The boundaries of the "Stambaugh Community Reinvestment Area" be and are hereby modified and expanded to add the Molto Annexation Area as shown as the light green crosshatched area on Exhibit A attached hereto and incorporated herein by reference.

Section 2. A copy of this Ordinance will be forwarded to the Franklin County Auditor by the Village for information and reference.

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Section 3. A copy of this Ordinance will be submitted to the Director of the Development Services Agency.

Section 4. This Ordinance is hereby declared to be an emergency measure, the immediate passage of which is necessary for the preservation of the health, safety and welfare of the citizens of the Village of Obetz, such emergency arising from the necessity of moving forward with the process for state certification and offering tax incentives as soon as possible in order to attract business development projects to the Village; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this 10th day of May, 2021.

ATTESTS:

Stacey Boumis  
Stacey Boumis, Clerk of Council

Angela M. Kirk  
Angela M. Kirk, Mayor

Derek Varney  
Derek Varney, Council President Pro Tem

APPROVED AS TO FORM

Eugene L. Hollins  
Eugene L. Hollins, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 21 – 21 was duly posted at 3:00 PM (time) on the 15 day of June, 2021, at the Obetz Government Center, Obetz Community Center, and Obetz Athletic Club, as well as on the Obetz website.

Stacey Boumis  
Stacey Boumis, Clerk

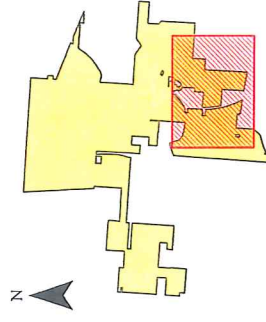
6/15/21  
Date





# OBETZ CRA AREAS STAMBAUGH CRA EXPANSION

Ordinance 21 - 21  
Exhibit A



Expend: 5/7/2021

