

VILLAGE OF OBETZ  
 RECORD OF ORDINANCES

ORDINANCE: 60 – 20

PASSED: December 14, 2020

**AN ORDINANCE TO REPAY AN ADVANCE TO, AND TRANSFER THE UNEXPENDED BALANCE OF, THE WEST SIDE STORM SEWER AND ROAD PROJECT FUND, TO CLOSE THE WEST SIDE STORM SEWER AND ROAD PROJECT FUND, AND TO DECLARE AN EMERGENCY**

**WHEREAS**, an advance/adjustment in the amount of \$250,000 was made to the general obligation Debt Service Fund (3101) from West Side Storm Sewer and Road Project Fund (4923) in 2012; and,

**WHEREAS**, as no further expenditures are contemplated from the West Side Storm Sewer and Road Project Fund, Council desires to close out this fund and it is therefore necessary to undertake certain advance repayments and transfers; and,

**WHEREAS**, pursuant to ORC 5705.14(B), the unexpended balance of any specific permanent improvement fund, after the payment of all obligations incurred in the acquisition of such improvement, shall be transferred to the bond retirement of the subdivision;

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:**

Section 1. To repay a 2012 advance/adjustment, the following repayment is hereby directed and authorized:

<u>From</u>	<u>To</u>	<u>Amount</u>
General Obligation Debt Service Fund	West Side Storm Sewer And Road Project Fund	\$250,000

Section 2. Payment of all obligations incurred in the acquisition of the specific permanent improvement having been made, the unexpended balance of the West Side Storm Sewer and Road Project Fund in the amount of \$268,704.61 is hereby transferred to the General Obligation Debt Service Fund, pursuant to ORC 5705.14(B).

Section 3. The West Side Storm Sewer and Road Project Fund is hereby closed.

Section 4. This Ordinance shall be declared an emergency and shall take effect at the earliest time permitted by law. The reason for the emergency is to provide for the public health, safety and welfare of the citizens of the Village of Obetz. Specifically, the Village needs to ensure that it makes the necessary transfers prior to the end of the fiscal year.

Passed this 14 day of December, 2020.

**ATTESTS:**

Stacey Boumis  
Stacey Boumis, Clerk of Council

Angela M. Kirk  
Angela M. Kirk, Mayor

Michael Flaherty  
Michael Flaherty, Council President Pro Tem

**APPROVED AS TO FORM**

Eugene L. Hollins  
Eugene L. Hollins, Esq., Law Director

**CERTIFICATION OF PUBLICATION**

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 60-20 was duly posted at 1:30 PM (time) on the 15 day of December, 2020, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center (closed due to pandemic), as well as on the Obetz website.



Stacey Boumis  
Stacey Boumis, Clerk

12/15/20  
Date