

VILLAGE OF OBETZ
RECORD OF ORDINANCES

ORDINANCE: 54 – 20

PASSED: October 26, 2020

AN ORDINANCE TO ESTABLISH THE 2020 CAPITAL IMPROVEMENTS FUND (4912)

WHEREAS, the Village of Obetz issued \$1,000,000 of bonds for the purpose of financing the costs of acquiring, constructing and equipping certain public infrastructure improvements, including but not limited to roads, sidewalks, curbs, gutters, stormwater, recreation paths and appurtenances and related improvements thereto and acquiring land and interests in land related thereto in the Village; and

WHEREAS, State statute requires that the proceeds of debt be segregated in a separate fund to be spent for the purpose of the issuance;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:

Section 1. There is hereby established the 2020 Capital Improvements Fund (4912), as a capital projects fund of the Village, to account for the receipt and disbursement of the proceeds of the bonds for the purpose of financing the Project.

Section 2. This Ordinance is hereby declared to be an emergency measure, the immediate passage of which is necessary for the preservation of the health, safety and welfare of the citizens of the Village of Obetz, such emergency arising from the need to ensure that the Village has appropriate funds to properly account for Village receipts; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this 26 day of October, 2020.

ATTESTS:

Stacey Bourmis
Stacey Bourmis, Clerk of Council

Angela M. Kirk
Angela M. Kirk Mayor

Michael N. Flaherty
Michael Flaherty, Council Pres. Pro-Tem

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APPROVED AS TO FORM

Eugene L. Hollins, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 54-20 was duly posted at 1:30 PM (time) on the 27 day of October, 2020, at the Obetz Government Center, ~~Obetz Athletic Club, and Obetz Community Center~~, as well as on the Obetz website.



Stacey Boumis
Stacey Boumis, Clerk

10/27/20
Date