



VILLAGE OF OBETZ
RECORD OF ORDINANCES

ORDINANCE: 51 – 20

PASSED: _____

AN ORDINANCE TO AUTHORIZE THE ADMINISTRATOR TO ENTER INTO AN AMENDMENT TO THE TOY ROAD COMMUNITY REINVESTMENT AREA AGREEMENT BY AND BETWEEN THE VILLAGE OF OBETZ, CP ONE LLC, AND COLUMBUS DEV I LLC, AND DECLARING AN EMERGENCY

WHEREAS, Center Point Capital, LLC and the Village of Obetz entered into a Toy Road Community Reinvestment Area Agreement (“Agreement”) dated as of December 15, 2003; and,

WHEREAS, the original Agreement has been assigned and/or partially assigned from time to time, most recently being the subject of an Amendment and Assignment dated May 22, 2012, and an Assignment of Interest in the Agreement dated June 28, 2019; and,

WHEREAS, to the extent that the Agreement relates to certain 21.896 acre and 8.22 acre undeveloped parcels, the parties have agreed to make a modification of the outside date for granting of an exemption under the Agreement;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO THAT:

Section 1: The Administrator is hereby authorized to execute the Amendment to the Toy Road Community Reinvestment Area Agreement, in a form substantially similar to the draft agreement on file in the office of the Clerk of Council.

Section 2: This Ordinance is hereby declared to be an emergency measure, necessary for the preservation of the public health, safety, and welfare, such emergency arising from the need to facilitate development of the facility to provide capital for future additional facilities that will provide job opportunities and promote the economy; WHEREFORE, the ordinance shall be in full force and effect from and after its passage.

Passed this _____ day of _____, 2020

ATTESTS:

Stacey Boumis, Clerk of Council

Angela M. Kirk, Mayor

Michael Flaherty, Council Pres. Pro-Tem

ORDINANCE: 51 – 20

PASSED: _____

APPROVED AS TO FORM:

Eugene L. Hollins, Esq., Village Solicitor

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance _____ was duly posted at _____ (time) on the _____ day of _____, 2020, at the Obetz Government Center as well as on the Obetz website.

Stacey Boumis, Clerk

Date