

VILLAGE OF OBETZ
RECORD OF ORDINANCES

ORDINANCE: 28 – 20

PASSED: _____

AN ORDINANCE AUTHORIZING THE VILLAGE ADMINISTRATOR TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT WITH CBRE GROUP AND CASTO FOR THE DEVELOPMENT OF PARCEL 152 – 001466 AND DECLARING AN EMERGENCY

WHEREAS, the Village of Obetz owns parcel 152 – 001466; and,

WHEREAS, parcel 152 – 001466 is a prime location for restaurants and commercial development; and,

WHEREAS, there is a need for restaurants and commercial development in Obetz; and,

WHEREAS, the Village has identified private partners with expertise in the development of restaurants and commercial uses; and,

WHEREAS, the development of said uses will create jobs and strengthen the economy in Obetz;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:

Section 1. Village Council hereby approves and authorizes the Village Administrator to enter into and execute an Economic Development Agreement in a form that is acceptable to the Law Director.

Section 2. While the general terms of the Economic Development Agreement have been tentatively agreed upon, Council recognizes that additional changes may be necessary to reach a final agreement. Accordingly, the Village Administrator is hereby authorized to make necessary changes so long as they do not materially differ from the terms and conditions approved herein and provided they promote the goals of the Village related to the development of commercial and restaurant uses or other uses that the Village deems necessary such as office.

Section ?. This Ordinance shall be declared an emergency and shall take effect at the earliest time permitted by law. The reason for the emergency is to provide for the public health, safety and welfare of the citizens of the Village of Obetz; specifically, the development of the parcel will create tax revenue and employment opportunities within the Village of Obetz. WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this _____ day of _____, 2020.

ATTESTS:

Stacey Boumis, Clerk of Council

Angela M. Kirk, Mayor

Michael Flaherty, Council President Pro Tem

APPROVED AS TO FORM

Stephen Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance _____ was duly posted at _____ (time) on the _____ day of _____, 2020, at the Obetz Government Center, Obetz Community Center, and Obetz Athletic Club as well as on the Obetz website.

Stacey Boumis, Clerk

Date