

VILLAGE OF OBETZ
RECORD OF ORDINANCES



ORDINANCE: 22 – 20

PASSED: June 8, 2020

AN ORDINANCE TO AUTHORIZE THE ADMINISTRATOR TO ENTER INTO PARTIAL ASSIGNMENTS OF THE TAX INCREMENT FINANCING AGREEMENT AND THE TOY ROAD COMMUNITY REINVESTMENT AGREEMENT BY AND BETWEEN THE VILLAGE OF OBETZ, GPT OBETZ OWNER LLC, AND GRANITE (5415 CENTERPOINT) LLC AND DECLARING AN EMERGENCY

WHEREAS, Center Point Capital, LLC and the Village of Obetz entered into a Tax Increment Financing Agreement to be effective as of December 15, 2003; and

WHEREAS, Center Point Capital, LLC and the Village of Obetz entered into a Toy Road Community Reinvestment Area Agreement to be effective as of December 15, 2003; and

WHEREAS, the original Tax Increment Financing Agreement and Community Reinvestment Area Agreement have been assigned and/or partially assigned from time to time with most recent Amendment and Assignments being April 2015; and

WHEREAS, Granite (5415 Centerpoint) LLC has requested the consent of the Village of Obetz to assignment and assumption of GBT Obetz Owner LLC's interest in the Tax Increment Financing Agreement and Toy Road Community Reinvestment Area Agreement with regard to 5415 Centerpoint Parkway;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO THAT:

Section 1: The Administrator is hereby authorized to execute the Partial Assignment of Interest in the Toy Road Tax Increment Financing Agreement, in a form substantially similar to the assignment agreement on file in the office of the Clerk of Council, with regard to the assignment to Granite (5415 Centerpoint) LLC.

Section 2: The Administrator is hereby authorized to execute the Partial Assignment of Interest in the Toy Road Community Reinvestment Area Agreement, in a form substantially similar to the assignment agreement on file in the office of the Clerk of Council, with regard to the assignment to Granite (5415 Centerpoint) LLC.

Section 3: This Ordinance is hereby declared to be an emergency measure, necessary for the preservation of the public health, safety, and welfare, such emergency arising from the need to facilitate immediate conveyance of the facility to provide capital for future additional facilities that will provide job opportunities and promote the economy; WHEREFORE, the Ordinance shall be in full force and effect from and after its passage.

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ATTESTS:

Stacey Boumis
Stacey Boumis, Clerk of Council

Angela M. Kirk
Angela M. Kirk, Mayor

Michael R. Flaherty
Michael Flaherty, Council President Pro Tem

APPROVED AS TO FORM

Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 22-20 was duly posted at 2:30 PM (time) on the 9th day of June, 2020, at the Obetz Government Center, ~~Obetz Community Center~~, and Obetz Athletic Club as well as on the Obetz website.

building closed to public SB

Stacey Boumis
Stacey Boumis, Clerk

6/9/20
Date

