

VILLAGE OF OBETZ  
RECORD OF ORDINANCES

ORDINANCE: 47 – 19

PASSED: November 12, 2019

**AN ORDINANCE TO ESTABLISH THE 2019 PARK CAPITAL IMPROVEMENTS FUND AND DECLARING AN EMERGENCY**

**WHEREAS**, the Village of Obetz plans to issue notes to finance the acquisition and improvement of land; and,

**WHEREAS**, State statute requires that the proceeds of debt be segregated in a separate fund to be spent for the purpose of the issuance; and,

**WHEREAS**, Ordinance 45 – 19 approved the issuance of the notes;


**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:**

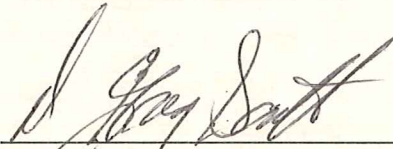
Section 1. There is hereby established the 2019 Capital Improvements Fund (Fund 4911), as a capital projects fund of the Village, to account for the receipt and disbursement of the proceeds of the bond anticipation notes for the acquisition and improvement of land.

Section 2. This Ordinance is hereby declared to be an emergency measure, the immediate passage of which is necessary for the preservation of the health, safety and welfare of the citizens of the Village of Obetz, such emergency arising from the need to ensure that the Village has appropriate funds to properly account for Village receipts; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this 12 day of November, 2019.

**ATTESTS:**

  
\_\_\_\_\_  
Stacey Boumis, Clerk of Council

  
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D. Greg Scott, Mayor

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Robert Kramer, Council Pres. Pro-Tem

APPROVED AS TO FORM

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Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 47-19 was duly posted at 1:30 PM (time) on the 20 day of November, 2019, at the Obetz Government Center, Obetz Community Center, and Obetz Athletic Club as well as on the Obetz website.



Stacey Boumis  
Stacey Boumis, Clerk

11/20/19  
Date