VILLAGE OF OBETZ RECORD OF ORDINANCES



ORDINANCE: 39-	19	PASSED: 7	Joven 1	er,	12	,20	1	9
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AN ORDINANCE AUTHORIZING THE DIRECTOR OF FINANCE TO DESIGNATE BANKING INSTITUTIONS TO RECEIVE THE PUBLIC DEPOSITS OF THE VILLAGE

WHEREAS, the Village of Obetz is a charted municipal corporation under the Ohio Constitution; and,

WHEREAS, the laws of Ohio relating to fiscal matters of the Village of Obetz are applicable to Obetz except as modified by or inconsistent with the provisions of its Charter to the extent allowed under Ohio law; and,

WHEREAS, under the Charter of the Village of Obetz, the Director of Finance has the powers, duties, and functions as required by ordinance, the laws of Ohio, and as directed by the Mayor; and,

WHEREAS, it is necessary to designate banking institutions as the depository for the Village's accounts consistent with the Charter and ordinances of the Village of Obetz and Chapter 135 of the Ohio Revised Code;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:

<u>Section 1</u>. The Director of Finance is hereby authorized to designate banking institutions as the depository of the Village's accounts that are in the best interests of the Village of Obetz.

<u>Section 2.</u> The Director of Finance is hereby authorized to establish accounts for Active, Interim, and Inactive deposits for any accounts with any banking institution designated in Section One of this Ordinance.

<u>Section 3.</u> This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 12 day of November, 2019.

ATTESTS:

Stacey Boumis, Clerk of Council

D. Greg Scott, Mayor

Robert Kramer, Council President Pro Tem

APPROVED AS TO FORM

Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 39–19 was duly posted at 1:30 PM (time) on the day of November, 2019, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center as well as on the Obetz website.



Stacey Boumis, Clerk

Date