VILLAGE OF OBETZ RECORD OF ORDINANCES



ORDINANCE: 36 – 19	PASSED:	Ictor	ser	28	,201	9
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AN ORDINANCE TO APPROVE AND AUTHORIZE THE VILLAGE ADMINISTRATOR TO PURCHASE REAL PROPERTY FROM GOLDENEYE LLC

WHEREAS, Section 3.01 of the Village Charter provides that Council has the power to acquire and to sell or otherwise convey interests in real property; and to lease, as the lessor or lessee, or otherwise grant or receive interests in real property; and,

WHEREAS, Section 157.04(j) of the Village of Obetz Codified Ordinances, provides that Council may authorize the purchase and sale of real property with or without public bidding, on such terms and for such value as Council, in the exercise of its discretion, may deem reasonable and in the best interest of the Village; and,

WHEREAS, the Village of Obetz and Goldeneye LLC have come to mutually agreeable terms for the acquisition of property abutting Groveport Road and consisting of approximately 18.8 acres; and,

WHEREAS, the Village desires to execute necessary conveyance documentation to complete the transaction with Goldeneye LLC.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:

<u>Section 1.</u> Village Council hereby approves and authorizes the Village Administrator to enter into an agreement with Goldeneye LLC to purchase Parcel No. 152-001466 for approximately \$5,000,000 upon terms and conditions acceptable to the Law Director.

Section 2. This Council finds that such a purchase and transfer are in the best interests of the Village

Section 3. While the general terms of the purchase agreement have been finalized, Council recognizes that additional changes may be necessary to finalize the agreement with Goldeneye LLC. Accordingly, the Village Administrator is hereby authorized to make necessary changes so long as they do not materially affect the terms and conditions approved herein.

Section 4. This Ordinance shall take effect at the earliest time permitted by law.

Passed this 28 day of October, 2019.

ORDINANCE: <u>36 – 19</u>

PASSED: October 28, 2019

ATTESTS:

Stacey Boumis, Clerk of Council

D. Greg Scott, Mayor

Robert Kramer, Council Pres. Pro-Tem

APPROVED AS TO FORM

Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 36-19 was duly posted at 2:30 PM (time) on the 31 day of October, 2019, at the Obetz Government Center, Obetz Community Center, and Obetz Athletic Club, as well as on the Obetz website.

Stacey Boumis, Clerk

Date