

VILLAGE OF OBETZ
RECORD OF ORDINANCES

ORDINANCE: 29 – 19

PASSED: _____

AN ORDINANCE SUBMITTING RECOMMENDATIONS OF THE TAX INCENTIVE REVIEW COUNCIL REGARDING SEVERAL VILLAGE TAX INCENTIVES

WHEREAS, the Village of Obetz has the statutory authority to create various zones that provide economic development incentives, which include Community Reinvestment Areas (CRAs) and Tax Increment Financing Districts (TIFs); and,

WHEREAS, upon their creation of such zones, the Village may consider entering into agreements with private sector entities engaged in economic development which divert or abate tax revenues as an incentive to encourage particular economic projects to occur; and,

WHEREAS, in the creation of these zones, O.R.C. 5709.85 provides that a Tax Incentive Review Council (TIRC) shall be as required to review these agreements between the Village and the private sector entities to establish compliance to the terms of the agreements; and,

WHEREAS, each TIRC is mandated to review and make a formal recommendation as to the compliance of the terms of each agreement within its zone on an annual basis prior to September 1 for the preceding year that concluded on December 31; and,

WHEREAS, the recommendations of each TIRC are required to be forwarded to Council within 60 days of making the recommendation and Council is required to act upon those recommendations; and,

WHEREAS, the TIRC recommended that all reports submitted by Obetz be accepted and all abatements continued.

NOW THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF OBETZ OHIO THAT:

Section 1. The Tax Incentive Review Council, which is required to review agreements as of December 31, 2018, has done so prior to September 1, 2019 and has forwarded its recommendations to the Council.

Section 2. Council accepts the recommendations of the TIRC.

ORDINANCE: 50 – 18 _____

PASSED: _____

Section 3. This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety or welfare of this Village and for the further reason that this ordinance is required to be immediately effective in order to ensure continuance of the Village’s tax incentives; WHEREFORE, this Ordinance shall be in full force and effect immediately upon its passage.

Passed this _____ day of _____, 2019.

ATTESTS:

Stacey Boumis, Clerk of Council

D. Greg Scott, Mayor

Robert Kramer, Council President Pro Tem

APPROVED AS TO FORM

Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance _____ was duly posted at _____ (time) on the _____ day of _____, 2019, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center, as well as on the Obetz website.

Stacey Boumis, Clerk

Date