

VILLAGE OF OBETZ RECORD OF ORDINANCES

ORDINANCE: 13 – 19

PASSED: August 26,2019

AN ORDINANCE TO APPROVE AND AUTHORIZE THE EXECUTION OF A COMPENSATION AGREEMENT WITH THE HAMILTON LOCAL SCHOOL DISTRICT AND A COMMUNITY REINVESTMENT AREA AGREEMENT WITH CRG SERVICES MANAGEMENT, LLC AND TO DECLARE AN EMERGENCY

WHEREAS, Council, by its Ordinance No. 66 – 01 adopted August 30, 2001, created the Rohr Road Community Reinvestment Area (the "Rohr Road CRA"); and,

WHEREAS, Council desires to continue to encourage the development of real property, the acquisition of personal property and the creation of employment opportunities within the Rohr Road CRA; and,

WHEREAS, the Village desires to grant a tax exemption to CRG Services Management, LLC and enter into a Community Reinvestment Area Agreement under which the Village will approve a real property tax exemption for fifteen (15) years of one hundred percent (100%) of the value of the structures and related site improvements to be developed (the "Project"); and,

WHEREAS, the Village and Hamilton Local School District desire to enter into a Compensation Agreement with CRG Services Management, LLC concerning the benefits relating to the Project, pursuant to Ohio Revised Code Section 5709.82.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:

<u>Section 1.</u> The Village Administrator is hereby authorized to enter into a Community Reinvestment Area Agreement with CRG Services Management, LLC, in a form substantially similar to the document attached as Exhibit "A" and incorporated herein by reference.

<u>Section 2.</u> The Village Administrator is hereby authorized to enter into a Community Reinvestment Area Compensation Agreement with the Hamilton Local School District Board of Education and CRG Services Management, LLC, in a form substantially similar to the document attached as "Exhibit B" and incorporated herein by reference.

Section 3. Council finds and determines that notice of the Community Reinvestment Area Agreement was delivered to the Eastland-Fairfield Career and Technical School District (the "CTSD") pursuant to Section 5709.83 of the Ohio Revised Code, which notice included a copy of that Community Reinvestment Area Agreement. This Council hereby ratifies the delivery of the aforementioned notice to the CTSD.

The Village Administrator is hereby authorized and directed to forward an Section 4. executed copy of the Community Reinvestment Area Agreement to the Director of the Ohio Development Services Agency within fifteen (15) days following the execution of that Agreement.

Section 5. This Ordinance is hereby declared to be an emergency measure, necessary for the preservation of the public health, safety and welfare, such emergency arising from the necessity of providing incentives so the Project may proceed in the Village, thereby providing for the creation of jobs and employment opportunities and improving the economic welfare of the people of the Village; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this <u>36</u> day of <u>August</u> 19.

ATTESTS:

Stacey Bournes

Robert Kramer, Council President Pro Tem

APPROVED AS TO FORM

Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 13 -19 was duly posted at 10: 30 Am (time) on the 4 day of September, 2019, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center as well as on the Obetz website.

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