

VILLAGE OF OBETZ  
RECORD OF ORDINANCES

ORDINANCE: 01 – 19

PASSED: January 14, 2019

**AN ORDINANCE TO APPROVE AND AUTHORIZE THE VILLAGE ADMINISTRATOR TO REIMBURSE  
RETRO CONCEPTS LLC FOR EXPENSES AND DECLARING AN EMERGENCY**

**WHEREAS**, in April 2019, this Council approved Ordinance 13 – 18 to authorize the Village Administrator to enter into an economic development agreement with Retro Concepts LLC; and,

**WHEREAS**, as part of agreement, the Village would transfer property to Retro Concepts LLC and the they would construct a restaurant; and,

**WHEREAS**, Retro Concepts LLC engaged various professionals to perform services necessary to fulfill its obligations under the agreement; and,

**WHEREAS**, due to unforeseen circumstances, the Village was unable to transfer the property to Retro Concepts LLC; and,

**WHEREAS**, in order to maintain business relationships and not hamper economic development in the Village, the Village wants to reimburse Retro Concepts LLC for its costs incurred to date; and,

**WHEREAS**, Retro Concepts LLC has expended significant funds in pursuing this opportunity and the Village has been unable to perform its obligations.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:**

Section 1. Village Council hereby approves and authorizes the Village Administrator to reimburse Retro Concepts LLC for its costs incurred to date, in an amount not to exceed \$100,000.

Section 2. This Council finds that reimbursing Retro Concepts LLC for expenses is in the best interest of the Village and this act continues to promote the Village as business friendly and encourages future economic development.



ORDINANCE: 01 - 19

PASSED: January 14, 2019

Section 3. This Ordinance is hereby declared to be an emergency measure, necessary for the preservation of the public health, safety and welfare, such emergency arising from the need to reimburse Retro Concepts LLC in a timely fashion; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this 14 day of January, 2019.

ATTESTS:

Stacey Boumis  
Stacey Boumis, Clerk of Council

D. Greg Scott  
D. Greg Scott, Mayor

Mark W. ...  
Council Pres. Pro-Tem

APPROVED AS TO FORM

[Signature]  
Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 01-19 was duly posted at 11:30 AM (time) on the 15 day of January, 2019, at the Obetz Government Center, as well as on the Obetz website.

Stacey Boumis  
Stacey Boumis, Clerk

1/15/19  
Date

