

VILLAGE OF OBETZ
RECORD OF ORDINANCES

ORDINANCE: 35 – 18

PASSED: August 27, 2018

AN ORDINANCE TO APPROPRIATE \$4,800,000 FROM THE GENERAL FUND FOR THE CURRENT EXPENSE OF DESIGN AND CONSTRUCTION OF A MUNICIPAL FIBER OPTIC NETWORK AND AUTHORIZING THE VILLAGE ADMINISTRATOR TO APPLY FOR AND ACCEPT FUNDS THROUGH FRANKLIN COUNTY'S INFRASTRUCTURE BANK PROGRAM FOR THE MUNICIPAL FIBER OPTIC NETWORK

WHEREAS, fiber optic networks provide for increase bandwidth and reliability for the transmission of data; and,

WHEREAS, the Village has completed a feasibility study to determine the data requirements, benefits, and financial models necessary to begin implementation of the design and construction of a municipal fiber optic network; and,

WHEREAS, the Village desires financial assistance offered through Franklin County's Infrastructure Bank Program in the amount of two million dollars (\$2,400,000).

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:

Section 1. There hereby is appropriated \$4,800,000 from the unappropriated monies of the General Fund for the current expense of design and construction of a municipal fiber optic network.

Section 2. The Village Administrator is hereby authorized to file an application for a loan in the amount of \$2,400,000 with the Franklin County Infrastructure Bank Program and to provide all information and documentation required to become eligible for possible funding.

Section 3. The Village Administrator is hereby authorized to submit an application and to enter into any agreements as may be necessary and appropriate for obtaining this assistance, in accordance with the fiscal requirements of the Director of Finance.

Section 4. This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed this 27 day of August, 2018.

ORDINANCE: 35 - 18

PASSED: August 27, 2018

ATTESTS:

Stacey Boumis
Stacey Boumis, Clerk of Council

D. Greg Scott, Mayor

Michael Flaherty, Council Pres. Pro-Tem

APPROVED AS TO FORM

Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 35-18 was duly posted at 11:00 AM (time) on the 14 day of September, 2018, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center, as well as on the Obetz website.

Stacey Boumis
Stacey Boumis, Clerk

9/14/18
Date

