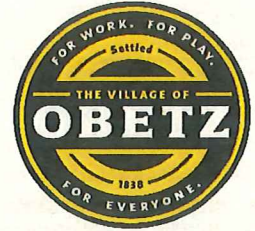


VILLAGE OF OBETZ
RECORD OF ORDINANCES



ORDINANCE: 14 – 18

PASSED: March 26, 2018

AN ORDINANCE TO APPROVE AND AUTHORIZE THE VILLAGE ADMINISTRATOR TO ENTER INTO AN AGREEMENT TO ASSIGN AN ECONOMIC DEVELOPMENT AGREEMENT AND DECLARING AN EMERGENCY

WHEREAS, in 2013, this Council enacted Ordinance 45-13 to provide incentives for a new business to locate in the Village; and,

WHEREAS, at that time, the Village and Avnet, Inc. entered into a Municipal Income Tax Credit and Miscellaneous Incentives Agreement (hereinafter referred to as the "Tax Credit Agreement") relating to a certain parcel of real property described in the Tax Credit Agreement (hereinafter referred to as the "Facility").

WHEREAS, Avnet, Inc. has transferred or will transfer fee simple title to the Facility and the Village wishes to transfer the incentives and obligations to the new owner.

WHEREAS, an emergency exists for the health, safety and general welfare of the community in that the transfer of this agreement will create/retain jobs and employment opportunities and improve the economic welfare of the Village.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:

Section 1. The Council authorizes the Village Administrator to execute, in the name and on behalf of the Village, the Assignment Agreement attached and incorporated in this Ordinance as Exhibit A.

Section 2. This Ordinance is hereby declared to be an emergency measure, necessary for the preservation of the public health, safety and welfare, such emergency in that the transfer of this agreement will create/retain jobs and employment opportunities and improve the economic welfare of the Village; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this 26 day of March, 2018.

ATTESTS:

Stacey Boumis
Stacey Boumis, Clerk of Council

D. Greg Scott
D. Greg Scott, Mayor

ORDINANCE: 14-18

PASSED: March 26, 2018

Michael R. Flaherty
Michael Flaherty, Council Pres. Pro-Tem

APPROVED AS TO FORM

Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 14-18 was duly posted at 12:00 PM (time) on the 2 day of April, 2018, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center, as well as on the Obetz website.



Stacey Boumis
Stacey Boumis, Clerk

4/2/18
Date