

VILLAGE OF OBETZ
RECORD OF ORDINANCES



ORDINANCE: 53-17

PASSED: October 10, 2017

AN ORDINANCE TO ESTABLISH THE BIG WALNUT COMMUNITY IMPROVEMENT CORPORATION AGENCY FUND, AND DECLARING AN EMERGENCY

WHEREAS, at times, the Village will receive funds that will be held on behalf of another governmental entity; and,

WHEREAS, to account for these types of transactions, the Village may establish an "agency fund" which are purely custodial in nature; and,

WHEREAS, in this case, the Village received a payment that belongs to the Big Walnut Community Improvement Corporation and the agency fund will enable the Village to record the transaction and ensure the accuracy of the Village accounting.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:

Section 1. There is hereby established the Big Walnut Community Improvement Corporation Agency Fund to account for the receipt of payments received by the Village on behalf of the Big Walnut Community Improvement Corporation.

Section 2. This Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the Village and for the further reason that the Village needs to ensure that it has appropriate funds to properly account for payments the Village receives on behalf of other governmental entities; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this 10 day of October, 2017.

ATTESTS:

Stacey Boumis
Stacey Boumis, Clerk of Council

D. Greg Scott
D. Greg Scott, Mayor

Bonnie Wiley
Bonnie Wiley, Council Pres. Pro-Tem

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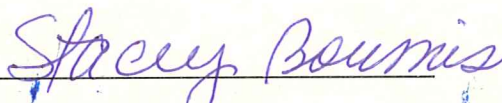
APPROVED AS TO FORM



Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 53-17 was duly posted at 1:30 PM (time) on the 11 day of October, 2017, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center, as well as on the Obetz website.



Stacey Boumis, Clerk

10/11/17

Date