VILLAGE OF OBETZ RECORD OF ORDINANCES



ORDINANCE: 58 – 17	PASSED: Recember 11,	2017

AN ORDINANCE EXTENDING THE GUARANTEE PERIOD OF COMMUNITY REINVESTMENT AREA NO. 1, AND DECLARING AN EMERGENCY

WHEREAS, Section 3735.661 of the Revised Code clarifies the type of modifications to a pre-1994 Community Reinvestment Area ("CRA") that would be considered an "amendment" for purposes of Section 3 of S.B. 19, and those that would not; and

WHEREAS, pursuant to Section 3735.661(B)(2) of the Revised Code, modifications that recognize or confirm the continuing existence of a community reinvestment area, including by providing a date after which the area may be terminated, does not constitute an "amendment" for purposes of Section 3 of S.B. 19; and

WHEREAS, pursuant to Ordinance 52-13, the guarantee period of CRA No. 1, during which Council pledged that the CRA program would remain in effect, was extended to December 31, 2017, after which Council reserved the right to direct the Housing Officer not to accept any new applications for exemption; and

WHEREAS, Council desires to extend CRA No. 1's guarantee period for an indefinite period of time;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO:

<u>Section 1</u>. That, pursuant to Section 3735.661(B)(2) of the Revised Code, Council hereby finds and determines that this Ordinance merely recognizes the continued existence of CRA No. 1 and extends the guarantee period, and therefore is not an "amendment" for purposes of Section 3 of S.B. 19.

<u>Section 2.</u> That CRA No. 1 as amended to date shall continue to remain in effect for an indefinite period of time.

<u>Section 3</u>: That this Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare of this Village and for the further reason that this ordinance is required to be immediately effective in order to ensure continuance of the Village's tax incentives: WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

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ATTESTS:

APPROVED AS TO FORM

Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 58 -17 was duly posted at 1:00 PM (time) on the 12 day of Wecember, 2017, at the Obetz Government Center, Obetz Community Center, and Obetz Athletic Club, as well as on the Obetz website.



Stacey Boumis, Clerk

12/12/17