VILLAGE OF OBETZ RECORD OF ORDINANCES



ORDINANCE: 26-17 PASSED: May 8, 201

AN ORDINANCE TO APPROVE AND AUTHORIZE THE VILLAGE ADMINISTRATOR TO ENTER INTO AN ECONOMIC DEVELOPMENT AGREEMENT WITH CHERYL AND CO. FOR THE EXPANSION OF THE EXISTING FACILITY IN OBETZ, AND DECLARING AN EMERGENCY

WHEREAS, Cheryl and Co. has a facility located at 4465 Industrial Center Drive; and,

WHEREAS, Cheryl and Co. wants to add approximately 125,000 square feet to the existing facility and update the racking on the interior (the "Project"); and,

WHEREAS, the total capital investment in the Project will be approximately \$10.5 million dollars; and,

WHEREAS, the estimated payroll following the Project will equal or exceed approximately \$4.5 million; and,

WHEREAS, the Project will retain jobs, create new jobs, and further strengthen the economy in Obetz; and,

WHEREAS, in order to find additional employees, Cheryl and Co. has requested permission to have a temporary sign at various times throughout the year on the eastern side of the building in order to advertise open positions; and

WHEREAS, this Ordinance is intended to promote the public health, safety, and welfare, by authorizing an Economic Development Agreement that will improve the stock of existing commercial buildings in the Village of Obetz, retain jobs, and add jobs to the Village of Obetz;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ THAT;

<u>Section 1</u>. Village Council hereby approves and authorizes the Village Administrator to enter into and execute an Economic Development Agreement in a form acceptable to the Law Director. The Agreement shall provide for capital investment, and the retention and addition of jobs, by Cheryl and Co. as provided in the Agreement.

<u>Section 2</u>. While the general terms of the Economic Development Agreement have been tentatively agreed upon, Council recognizes that additional changes may be necessary to reach an agreement. Accordingly, the Village Administrator is hereby authorized to make necessary changes so long as they do not materially differ from the terms and conditions approved herein.

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PASSED: 1 / 1 / 2017

Village Council authorizes the Community Services Director to approve a Section 3. Temporary Sign Permit for a sign to be located on the eastern side of the building; the size and time frame that the sign can be displayed, to be determined by the Community Services Director, when a permit is issued.

The provisions of this Ordinance are severable, and if any section shall be found Section 4. to be invalid by order of a court or other adjudicative body, the remainder shall remain in full force and effect.

This Ordinance shall be declared an emergency necessary for the public health, Section 5. safety and welfare of the citizens of the Village of Obetz, such emergency arising from the need to execute a Development Agreement and begin construction; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this 8 day of May	, 2017.
ATTESTS:	I Shalest
Stacey Boumis, Clerk	D. Greg Scott, Mayor
	Bonnie Wiley, Council Pres. Pro-Tem

APPROVED AS TO FORM

Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 36-17 was duly posted at 11:00 AM (time) on the 23 day of May Obetz Government Center, as well as on the Obetz website.

Stacey Boumis, Clerk 5/23/17 Date