



VILLAGE OF OBETZ  
RECORD OF ORDINANCES

ORDINANCE: 13 - 17

PASSED: March 27, 2017

AN ORDINANCE TO AUTHORIZE THE VILLAGE ADMINISTRATOR TO PROVIDE FOR ADJUSTMENTS OF ANNUAL FEE AMOUNTS AND PAYMENTS IN LIEU OF TAXES ARISING UNDER COMMUNITY REINVESTMENT AREA AGREEMENTS AND TO AUTHORIZE THE VILLAGE ADMINISTRATOR TO PROVIDE WRITTEN CONSENT TO ASSIGNMENTS OF SAID AGREEMENTS

WHEREAS, real property tax exemptions have been extended to certain businesses where the value of the economic incentive is adversely affected by the amount of the annual fee; and,

WHEREAS, pursuant to Section 3735.671(D) of the Ohio Revised Code relating to annual fees arising under Community Reinvestment Area Agreements, the legislative authority can waive or reduce the amount of such annual fees; and,

WHEREAS, Community Reinvestment Area Agreements are not assignable without the written consent of the Village; and,

WHEREAS, Council is desirous of providing authority to the Village Administrator to make appropriate adjustments to the annual fee and/or the payment in lieu of taxes payable under Community Reinvestment Area Agreements, in order that remodeling or new construction of real property improvement is not discouraged; and,

WHEREAS, Council is also desirous of authorizing the Village Administrator to provide written consent to assignments of Community Reinvestment Area Agreements;

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:**

Section 1. Pursuant to Section 3735.671(D) of the Ohio Revised Code authorizing the legislative authority to adjust the annual fee payable under a Community Reinvestment Area Agreement, the Village Administrator is hereby authorized to waive or reduce annual fees under Section 3735.671(D) arising under any Community Reinvestment Area Agreement or similar agreement providing for a real property tax exemption.

Section 2. The Village Administrator is hereby authorized to waive, reduce or otherwise modify the payment in lieu of taxes arising under any Community Reinvestment Area Agreement or similar agreement providing for a real property tax exemption.

Section 3. The Village Administrator is hereby authorized to provide written consent to partial or full assignment of Community Reinvestment Area Agreements and/or Tax Increment Financing Agreements by executing Assignment and Assumption Agreements.

Section 4. This Ordinance shall take effect and be in force from after the earliest period allowed by law.

ORDINANCE: 13-17

PASSED: March 27, 2017

Passed this 27 day of March, 2017.

ATTESTS:

Stacey Boumis  
Stacey Boumis, Clerk of Council

D. Greg Scott  
D. Greg Scott, Mayor

Bonnie Wiley  
Bonnie Wiley, Council Pres. Pro-Tem

APPROVED AS TO FORM

[Signature]  
Stephen J. Smith, Esq., Law Director

**CERTIFICATION OF PUBLICATION**

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 13-17 was duly posted at 11:30 AM (time) on the 11 day of April, 2017, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center as well as on the Obetz website.

Stacey Boumis  
Stacey Boumis, Clerk

4/11/17  
Date

