

VILLAGE OF OBETZ  
RECORD OF ORDINANCES

ORDINANCE: 11-16

PASSED: February 8, 2016

**AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE NECESSARY CONVEYANCE DOCUMENTATION TO ACQUIRE APPROXIMATELY 47.8 ACRES, MORE OR LESS, FEE SIMPLE INTEREST IN THE PROPERTY KNOWN AS THE COLUMBUS MOTOR SPEEDWAY AND DECLARING AN EMERGENCY**

**WHEREAS**, the Columbus Motor Speedway is comprised of the following parcels: Franklin County Parcel Number 153-000005, consisting of approximately 16.79 acres, Parcel Number 152-000962 consisting of approximately 11.52 acres, and Parcel Number 152-000863, consisting of approximately 19.52 acres (collectively known as "Columbus Motor Speedway"); and,

**WHEREAS**, the Columbus Motor Speedway is owned and operated by the Nuckles family and related entities; and,

**WHEREAS**, the Columbus Motor Speedway is adjacent to Obetz' Memorial Park; and,

**WHEREAS**, Memorial Park is home to the Obetz Athletic Club, football fields, baseball fields, and is the site of the Obetz Zucchini Festival; and,

**WHEREAS**, the Village desires to expand its park and recreational facilities; and,

**WHEREAS**, there is limited land in Memorial Park to accommodate additional facilities; and,

**WHEREAS**, the Village desires to purchase the Columbus Motor Speedway in order to expand its park and recreational facilities; and,

**WHEREAS**, the Columbus Motor Speedway properties have existing infrastructure (roads, electric, and water) that can be utilized by the Village; and,

**WHEREAS**, the Village of Obetz and the Columbus Motor Speedway have come to mutually agreeable terms for the acquisition of the property and other items associated with the property; and,

**WHEREAS**, the Village desires to execute necessary conveyance documentation to complete the transactions between the Columbus Motor Speedway; and,

**WHEREAS**, an emergency exists for the health, safety and general welfare of the community in that the current owners have requested as part of the agreement that the purchase be finalized

prior to the beginning the race season.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:**

Section 1. The Mayor may execute, in the name and on behalf of the Village, a Real Estate Purchase Agreement in a form acceptable to the Law Director and all necessary conveyance documentation to acquire approximately 19.52 acres and other items associated with the property from John Nuckles et al 3, and approximately 28.31 acres and other items associated with the property from Columbus Motor Speedway Inc., for a sum not to exceed Three Million Dollars (\$3,000,000) plus closing costs, said property interest located within the Village of Obetz, Franklin County, Ohio.

Section 2. This Ordinance is hereby declared to be an emergency measure, necessary for the preservation of the public health, safety and welfare, such emergency arising from the exigencies of the time table for the offer to purchase; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this 8th day of February, 2016.

**ATTESTS:**

Stacey Boumis  
Stacey Boumis, Clerk of Council

D. Greg Scott  
D. Greg Scott, Mayor

Louise W. Crabtree  
Louise Crabtree, Council Pres. Pro-Tem

**APPROVED AS TO FORM**

[Signature]  
Stephen J. Smith, Esq., Law Director

**CERTIFICATION OF PUBLICATION**

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 11-16 was duly posted at 1:00 PM (time) on the 9th day of February, 2016, at the Obetz Government Center, as well as on the Obetz website.

Stacey Boumis  
Stacey Boumis, Clerk

2/9/16  
Date

