

VILLAGE OF OBETZ
RECORD OF ORDINANCES

ORDINANCE: 91-15

PASSED: December 14, 2015

AN ORDINANCE TO AUTHORIZE THE ADMINISTRATOR TO ENTER INTO ASSIGNMENTS OF THE TAX INCREMENT FINANCING AGREEMENT AND THE TOY ROAD COMMUNITY REINVESTMENT AGREEMENT BY AND BETWEEN THE VILLAGE OF OBETZ, EXETER CENTERPOINT I, LLC, AND BIG BOX PROPERTY OWNER D, LLC AND DECLARING AN EMERGENCY.

WHEREAS, Center Point Capital, LLC and the Village of Obetz entered into a Tax Increment Financing Agreement to be effective as of December 15, 2003; and

WHEREAS, Center Point Capital, LLC and the Village of Obetz entered into a Toy Road Community Reinvestment Area Agreement to be effective as of December 15, 2003; and

WHEREAS, with regard to 5235 Westpoint Parkway, Exeter Centerpoint I, LLC assumed such rights, duties, and obligations under the Tax Increment Financing Agreement and Toy Road Community Reinvestment Area Agreement in 2011;

WHEREAS, Exeter Centerpoint I, LLC has requested the consent of the Village of Obetz to the assignment and assumption of Exeter Centerpoint I, LLC's interest in the Tax Increment Financing Agreement and Toy Road Community Reinvestment Area Agreement to Big Box Property Owner D, LLC;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO THAT:


Section 1: The Administrator is hereby authorized to execute the Assignment of Interest in the Toy Road Tax Increment Financing Agreement, in a form substantially similar to the Assignment Agreement on file in the office of the Clerk of Council.

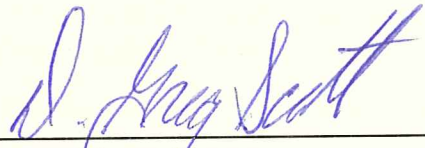
Section 2: The Administrator is hereby authorized to execute the Assignment of Interest in the Toy Road Community Reinvestment Area Agreement, in a form substantially similar to the Assignment Agreement on file in the office of the Clerk of Council.

Section 3: This Ordinance is hereby declared to be an emergency measure, necessary for the preservation of the public health, safety, and welfare, such emergency arising from the need to facilitate immediate conveyance of the facility to provide capital for future growth; WHEREFORE, this Ordinance shall be in full force and effect from and after its passage.

Passed this 14 day of December, 2015.

ATTESTS:


Stacey Boumis, Clerk of Council


D. Greg Scott, Mayor

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Angela Kirk
Angela Kirk, Council Pres. Pro-Tem

APPROVED AS TO FORM

Eve M. Ellinger
Eve M. Ellinger, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 91-15 was duly posted at 3:00 PM (time) on the 15 day of December, 2015, at the Obetz Government Center, as well as on the Obetz website.

Stacey Boumis
Stacey Boumis, Clerk

12/15/15
Date