

VILLAGE OF OBETZ
RECORD OF ORDINANCES

ORDINANCE: 50-15

PASSED: July 13, 2015

AN ORDINANCE AUTHORIZING THE DIRECTOR OF FINANCE TO MAKE PAYMENT ON A CONTRACT WITH FIFTH-THIRD SECURITIES, AND DECLARING AN EMERGENCY

WHEREAS, Fifth-Third Securities provides debt issuance services to the Village of Obetz; and

WHEREAS, after these services were rendered, the Village received an invoice for which a purchase order, with a prior certification of availability of funds by the Village Director of Finance attached, had been obtained but wishes to reallocate the costs; and

WHEREAS, Section 5705.41 (D)(1) of the Ohio Revised Code provides that in certain circumstances a subdivision may authorize payment on a contract executed without prior certification by the subdivision's Director of Finance; and

WHEREAS, the Village Council now has before it a certificate from the Director of Finance certifying there was at the time of the making of that contract and at the time of the execution of such certificate a sufficient sum appropriated for the purpose of such contract and in the treasury or in process of collection to the credit of an appropriate fund free from any encumbrances (a "then and now certificate"); and

WHEREAS, less than thirty days have passed since the Village Council's receipt of the certificate from the Director of Finance; and

WHEREAS, the Village Council desires to satisfy the obligation of that contract;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:

Section 1. Village Council hereby acknowledges receipt of a "then and now certificate" from the Director of Finance, and authorizes and directs the Director of Finance to reallocate the payment not to exceed the amount of \$13,920.00 payable to Fifth-Third.

Section 2. This Ordinance is hereby declared to be an emergency measure, necessary for the preservation of the public health, safety and welfare, such emergency arising from the need to comply with statutory timelines concerning "then and now certificates"; wherefore, this Ordinance shall take effect and be in force from and after its passage.

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PASSED: July 13, 2015

Passed this 13th day of July, 2015.

ATTESTS:

Stacey Boumis
Stacey Boumis, Clerk of Council

D. Greg Scott
D. Greg Scott, Mayor

Angela Kirk
Angela Kirk, Council President Pro Tem

APPROVED AS TO FORM

Eve M. Ellinger
Eve M. Ellinger, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 50-15 was duly posted at 4:15 PM (time) on the 27 day of July, 2015, at the Obetz Government Center, as well as on the Obetz website.

Stacey Boumis
Stacey Boumis, Clerk

7/27/15
Date

