

VILLAGE OF OBETZ
RECORD OF ORDINANCES

ORDINANCE: 25-15

PASSED: March 23, 2015

AN ORDINANCE TO AUTHORIZE THE ADMINISTRATOR TO ENTER INTO ASSIGNMENTS OF THE TAX INCREMENT FINANCING AGREEMENT AND THE TOY ROAD COMMUNITY REINVESTMENT AGREEMENT BY AND BETWEEN THE VILLAGE OF OBETZ, THE CURRENT OWNER, AND GPT OBETZ OWNER, LLC AND DECLARING AN EMERGENCY.

WHEREAS, Center Point Capital, LLC and the Village of Obetz entered into a Tax Increment Financing Agreement to be effective as of December 15, 2003; and

WHEREAS, Center Point Capital, LLC and the Village of Obetz entered into a Toy Road Community Reinvestment Area Agreement to be effective as of December 15, 2003; and

WHEREAS, the original Tax Increment Financing Agreement and Community Reinvestment Area Agreement have been assigned and/or partially assigned from time to time with most recent Amendment and Assignments being through Ordinance 03-14; and

WHEREAS, CP One, LLC and CP V, LLC have requested the consent of the Village of Obetz to assignment and assumption of CP One LLC's interest in the Tax Increment Financing Agreement and Toy Road Community Reinvestment Area Agreement to GPT Obetz Owner, LLC;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO THAT:

Section 1: The Administrator is hereby authorized to execute the Assignment of Interest in the Toy Road Tax Increment Financing Agreement, in a form substantially similar to the assignment agreement on file in the office of the Clerk of Council.

Section 2: The Administrator is hereby authorized to execute the Assignment of Interest in the Toy Road Community Reinvestment Area Agreement, in a form substantially similar to the assignment agreement on file in the office of the Clerk of Council.

Section 3: This ordinance is hereby declared to be an emergency measure, necessary for the preservation of the public health, safety, and welfare, such emergency arising from the need to facilitate immediate conveyance of the facility to provide capital for future additional facilities that will provide job opportunities and promote the economy; WHEREFORE, the ordinance shall be in full force and effect from and after its passage.

Passed this 23 day of March, 2015.

ATTESTS:

Stacey Boumis
Stacey Boumis, Clerk of Council

D. Greg Scott
D. Greg Scott, Mayor

ORDINANCE: 25-15

PASSED: _____

Angela Kirk
Angela Kirk, Council President Pro Tem

APPROVED AS TO FORM

Eve Ellinger
Eve Ellinger, Esq., Village Solicitor

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 25-15 was duly posted at 10:30 AM (time) on the 1 day of April, 2015, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center as well as on the Obetz website.



Stacey Boumis
Stacey Boumis, Clerk

4/1/2015
Date