VILLAGE OF OBETZ RECORD OF ORDINANCES



ORDINANCE: 16-14	 PASSED:_	1	Jay	12	20	14
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AN ORDINANCE AUTHORIZING AN OFFER OF CERTAIN INCENTIVES FOR PURPOSES OF ENCOURAGING THE RELOCATION TO THE VILLAGE OF OBETZ BY TNT POWERWASH, INC.

WHEREAS, the Village of Obetz ("Village") desires to increase employment opportunities and improve the economic welfare of the people of the Village; and,

WHEREAS, TNT Powerwash, Inc. ("TNT Powerwash") has constructed a new building in Obetz located at 3220 Toy Road (the "Facility") which will result in the creation of approximately sixty-seven (67) employment opportunities over the next three years; and,

WHEREAS, TNT Powerwash agreed to develop the Facility in Obetz if the Village provided incentives for the development of the Facility; and,

WHEREAS, this Council has determined that the construction of the new building by TNT Powerwash will create jobs and employment opportunities and improve the economic welfare of the people of the Village and therefore, has further determined, to provide a municipal income tax credit to TNT Powerwash, all pursuant to Section 718.15 of the Ohio Revised Code and Article VIII, Section 13 of the Ohio Constitution and the Charter of Obetz, and to further authorize the execution of a Municipal Income Tax Credit Agreement.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ THAT:

<u>Section 1</u>: Council hereby finds and determines that the provision of a municipal income tax credit, as described in the Municipal Income Tax Credit Agreement (as described below) is necessary and appropriate and in the best interests of the Village to provide for the creation of jobs and employment opportunities and to improve the economic welfare of the people of the State of Ohio and the Village, all as authorized in Section 718.15 of the Ohio Revised Code and Article VIII, Section 13 of the Ohio Constitution, and the Charter of the Village of Obetz.

Section 2: Council approves and authorizes with changes therein not inconsistent with this Ordinance and not substantially adverse to the Village and which changes shall be approved by the Village Administrator, the Municipal Income Tax Credit and Miscellaneous Incentive Agreement by and between the Village and TNT Powerwash, in the form presently on file with the Director of Law, providing for, among other things, the provision to TNT Powerwash of a \$50,000 municipal income tax credit which may be claimed by TNT Powerwash against TNT Powerwash's municipal income tax liability under Section 181.02 of the Obetz Codified Ordinances.

<u>Section 3:</u> Council further hereby authorizes the Mayor, the Village Administrator, the Law Director, or other appropriate officers of the Village to prepare and sign all agreements and instruments and to take any other actions as may be appropriate to implement this Ordinance.

<u>Section 4:</u> Council finds and determines that all formal actions of this Council concerning and relating to the passage of this Ordinance were taken in an open meeting of this Council and that all deliberations of this Council that resulted in those formal actions were in meetings open to the public in compliance with the law.

Section 5: This Ordinance shall take effect at the earliest time permitted by law.

Passed this _____ day of ______, 2014

ATTESTS:

Stacey Bournis, Clerk

D. Greg Scott, Mayor

APPROVED AS TO FORM:

Eve M. Ellinger, Director of Law

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance /// was duly posted at //// (time) on the /// day of ///// 2014, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center as well as on the Obetz website.

Stacey Boumis, Clerk

Date