



VILLAGE OF OBETZ
RECORD OF ORDINANCES

ORDINANCE: 07-14

PASSED: February 24, 2014

AN ORDINANCE TO ESTABLISH THE OPWC FRUSTA/MCGAW GRANT FUND, APPROPRIATE FUNDS, AND AUTHORIZE AN ADVANCE FROM THE GENERAL FUND

WHEREAS, the Village of Obetz received approval of a grant and a loan from the Ohio Public Works Committee (OPWC) in the amount of \$1,999,600 for the reconstruction of Frusta Drive and McGaw Road within the Obetz Industrial Park; and,

WHEREAS, the State of Ohio requires the establishment of a new fund in order to account for the grant and loan whose use is restricted to a particular purpose; and,

WHEREAS, Council needs to appropriate the funds for the project; and,

WHEREAS, an advance from the General Fund is needed to pay obligations of the project until the grant and loan proceeds are received;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, STATE OF OHIO, THAT:

Section 1: There is hereby established the OPWC Frusta/McGaw Grant Fund, as a capital projects fund of the Village, to account for a grant from the OPWC the grant and loan proceeds from which are to be used for the reconstruction of Frusta Drive and McGaw Road within the Obetz Industrial Park.

Section 2: The following funds are hereby appropriated in the OPWC Frusta/McGaw Grant Fund:

Capital Outlay	\$1,999,600
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Section 3. For the purpose of providing funds for OPWC Frusta/McGaw Grant Fund, the amount of \$175,000 be and is hereby advanced from the General Fund. The amount is solely an advance, and is not as a transfer. The advance shall be repaid as the grant and loan proceeds become available and after the obligation of the project are met.

Section 4: This ordinance shall take effect at the earliest opportunity allowed by law.

Passed this 24 day of February, 2014.

ATTESTS:

Stacey Boumis
Stacey Boumis, Clerk of Council

D. Greg Scott
D. Greg Scott, Mayor

Michael P. Flaherty
Michael Flaherty, Council Pres. Pro-Tem

APPROVED AS TO FORM

Eve Ellinger
Eve Ellinger, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 07-14 was duly posted at 11:00 AM (time) on the 28 day of February, 2014, at the Obetz Government Center, Obetz Athletic Club, and Obetz Community Center as well as on the Obetz website.



Stacey Boumis
Stacey Boumis, Clerk

2/28/14
Date