

VILLAGE OF OBETZ  
RECORD OF ORDINANCES



ORDINANCE: 81 – 16

PASSED: December 12, 2016

**AN ORDINANCE TERMINATING THE FIBER NETWORK STUDY FUND (FUND #4910) AND AUTHORIZING THE TRANSFER OF THE UNEXPENDED BALANCE BACK TO THE GENERAL FUND, AND DECLARING AN EMERGENCY**

**WHEREAS**, Ordinance 60-14 authorized the creation of the Fiber Network Study Fund ("Fund") to administer matching grant funds from the State of Ohio to conduct a fiber study ("Study"); and,

**WHEREAS**, at the time the Fund was created, Eleven Thousand Dollars (\$11,000) was transferred from the General Fund to be used as matching funds for the grant; and,

**WHEREAS**, the required matching dollars were previously paid, resulting in an unexpended balance of Eleven Thousand Dollars (\$11,000) in the Fund; and,

**WHEREAS**, the Study is complete and all obligations incurred have been paid; and,

**WHEREAS**, since the purpose for which the Fund was created has ended, the Fund should be terminated and the unexpended balance transferred back to the General Fund.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ THAT;**

Section 1. The Fiber Network Study Fund (Fund #4910) is hereby terminated as the purpose for which it was established is complete and all outstanding obligations have been paid.

Section 2. The unexpended Eleven Thousand Dollars (\$11,000) shall be transferred back to the General Fund.

Section 3. This Ordinance shall be declared an emergency necessary for the public health, safety and welfare of the citizens of the Village of Obetz, such emergency arising from the need to close the fund by the end of the year for accounting purposes; WHEREFORE, this Ordinance shall take effect and be in force from and after its passage.

Passed this 12 day of December, 2016.



ORDINANCE: 81 - 16

PASSED: December 12, 2016

ATTESTS:

Stacey Boumis  
Stacey Boumis, Clerk

D. Greg Scott  
D. Greg Scott, Mayor

Louise Crabtree  
Louise Crabtree, Council Pres. Pro-Tem

APPROVED AS TO FORM

[Signature]  
Stephen J. Smith, Esq., Law Director

CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 81-16 was duly posted at 10:00 AM (time) on the 15 day of December, 2016, at the Obetz Government Center, as well as on the Obetz website.



Stacey Boumis  
Stacey Boumis, Clerk

12/15/16  
Date