

VILLAGE OF OBETZ
RECORD OF ORDINANCES



ORDINANCE: 62 – 16

PASSED: September 26, 2016

AN ORDINANCE SUBMITTING RECOMMENDATIONS OF THE TAX INCENTIVE REVIEW COUNCIL REGARDING SEVERAL VILLAGE TAX INCENTIVES AND DECLARING AN EMERGENCY

WHEREAS, the Village of Obetz has the statutory authority to create various zones that provide economic development incentives, which include Community Reinvestment Areas and Tax Increment Financing Districts; and,

WHEREAS, upon their creation of such zones, the Village may consider entering into agreements with private sector entities engaged in economic development which divert or abate tax revenues as an incentive to encourage particular economic projects to occur; and,

WHEREAS, in the creation of these zones, O.R.C. 5709.85 provides that a Tax Incentive Review Council (TIRC) shall be as required to review these agreements between the Village and the private sector entities to establish compliance to the terms of the agreements; and,

WHEREAS, each TIRC is mandated to review and make a formal recommendation as to the compliance of the terms of each agreement within its zone on an annual basis prior to September 1 for the preceding year that concluded on December 31; and,

WHEREAS, the recommendations of each TIRC are required to be forwarded to Council within 60 days of making the recommendation and Council is required to act upon those recommendations;

NOW THEREFORE, BE IT ORDAINED BY THE VILLAGE COUNCIL OF OBETZ OHIO THAT:

Section 1. The Tax Incentive Review Council, which is required to review agreements as of December 31, 2015, has done so prior to September 1, 2016 and has forwarded its recommendations to the Council.

Section 2. Council accepts the recommendations of the TIRC as described below:

- a. Obetz CRA #1: Accept the report and continue real estate tax exemptions granted.
- b. Rohr Road Post 1994 CRA: Accept report and continue terms of the agreements provided that letters are sent out to all parties that are delinquent on monitoring fees with the understanding that if the monitoring fees are not caught up by next year, the properties will no longer be in compliance.

- c. Toy Road Post 1994 CRA (Campus-Wide Agreement): Accept report and continue terms of the agreements.
- d. Stambaugh Post 1994 CRA: No agreements issued as of August 10, 2016. Accept report and continue the CRA.
- e. TIF Review: Accept reports and continue agreements for: Triangle TIF (Creekside); and the Toy Road TIF.

Section 3. This Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety or welfare of this Village and for the further reason that this ordinance is required to be immediately effective in order to ensure continuance of the Village's tax incentives; WHEREFORE, this Ordinance shall be in full force and effect immediately upon its passage.

Passed this 26 day of September, 2016.

ATTESTS:

Stacey Boumis
Stacey Boumis, Clerk of Council

D. Greg Scott
D. Greg Scott, Mayor

Louise Crabtree
Louise Crabtree, Council President Pro Tem

APPROVED AS TO FORM

[Signature]
Stephen J. Smith, Esq., Law Director

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CERTIFICATION OF PUBLICATION

Pursuant to the Village Charter, I, Stacey E. Boumis, Clerk of Council of the Village of Obetz, Ohio, do hereby certify that Ordinance 62-16 was duly posted at 9:00 AM (time) on the 27 day of September, 2016, at the Obetz Government Center, as well as on the Obetz website.



Stacey Boumis
Stacey Boumis, Clerk

9/27/16
Date