

VILLAGE OF OBETZ
RECORD OF ORDINANCES

ORDINANCE: 55-16

PASSED: August 8, 2016

AN ORDINANCE TO PROVIDE FOR AN ADVANCE FOR THE PURPOSE OF PROVIDING FUNDS TO THE FIBER NETWORK STUDY FUND AND TO DECLARE AN EMERGENCY

WHEREAS, the Village received a grant from the State of Ohio to undertake a Fiber Network Study; and,

WHEREAS, it is necessary to pay for services rendered prior to receiving reimbursement from the State for the Study; and,

WHEREAS, monies will be reimbursed by the State in 2016 in order to provide for the repayment of this advance; and,

WHEREAS, an advance from the General Fund is needed to pay obligations of the Fiber Network Study Fund;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:

Section 1. For the purpose of providing funds for the Fiber Network Study Fund, the amount of \$4,000 is hereby advanced from the General Fund. The amount is solely an advance, and is not as a transfer.

Section 2. The advance shall be repaid from the collections of the Fiber Network Study Fund as funds become available after meeting all obligations of the Fund.

Section 3. This Ordinance shall be declared an emergency and shall take effect at the earliest time permitted by law. The reason for the emergency is to provide for the public health, safety, and welfare of the citizens of the Village of Obetz by ensuring adequate funds exist to pay for the obligations of the Village.

Passed this 8 day of August, 2016.

ATTESTS:

Stacey Boumijis
Stacey Boumijis, Clerk

D. Greg Scott
D. Greg Scott, Mayor

