VILLAGE OF OBETZ RECORD OF ORDINANCES



ORDINANCE: 15-16	PASSED:
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AN ORDINANCE APPROVING THE VILLAGE OF OBETZ ANNUAL CONVERSION PLAN WHICH ALLOWS EMPLOYEES TO CONVERT VACATION AND SICK TIME TO CASH IN ACCORDANCE WITH THE OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) SPECIFICATIONS

WHEREAS, the Village of Obetz provides eligible employees the option of participating in an Annual Vacation and Sick Leave Conversion Plan ("the Plan") permitting eligible employees to convert earned vacation and sick leave into salary in accordance with said Plan; and

WHEREAS, the Village of Obetz administers such a Plan in accordance with all acceptable laws and regulations; and

WHEREAS, the Village of Obetz desires to establish the terms of its Plan and the administration of the Plan to obtain said Plan's approval as required by the Ohio Public Employees Retirement System;

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF OBETZ, OHIO, THAT:

<u>Section 1.</u> The Council of the Village of Obetz hereby adopts the following Vacation/Sick Leave Conversion Plan, which shall apply to all Village employees.

<u>Section 2.</u> Any Village employee may, at their sole discretion, convert unused vacation and sick leave to a cash payment—based on their pay rate at the time of conversion—as limited by the rules established here. Leave shall be converted on a last in, first out (LIFO) basis. Employees receive conversion payments in December of each year for converted leave. Leave eligible for conversion is that leave accrued but not used between January 1st and December 3rd of the conversion year. This is an annual program and no leave accrued before the year 2016 shall be converted under the Plan.

<u>Section 3.</u> For OPERS purposes, the leave to be considered earnable salary is the leave accrued to date in the current calendar year, less any leave used to date in the same calendar year. For retiring employees, conversion payment must occur according to the plan and either prior to or during the month of their termination date for this earnable salary to be included in the calculation of Final Average Salary. The following payments made to employees shall not have retirement contributions withheld as the payments do not meet the definition of earnable salary for OPERS purposes: (1) leave in excess of the annual amount of leave accrued January 1 to December 31 less leave used January 1 to time of payment; (2) leave earned in previous

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	in January for leave accrued but not used during the fleave to employees separating employment; (4) utside the regular payment schedule.
	employees may convert in a year is: (1) Sick leave s); and the conversion shall be limited to 155 total uring the conversion year (LIFO).
<u>Section 5.</u> <u>Leave Accrual</u> . (1) Sick leave is a per pay period after an initial grant of 40 ho	ccrued per pay period; (2) Vacation leave is accrued urs upon date of hire.
Section 6. This Ordinance shall take effect a	t the earliest time permitted by law.
Passed this day of	, 2016
ATTESTS:	
Stacey Boumis, Clerk of Council	D. Greg Scott, Mayor
APPROVED AS TO FORM	Louise Crabtree, Council Pres. Pro-Tem
Stephen J. Smith, Esq, Law Director	
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CERTIFICATION OF PUBLICATION	
Pursuant to the Village Charter, I, Stace	ey E. Boumis, Clerk of Council of the Village of
Obetz, Ohio, do hereby certify that Ordinance _	was duly posted at
(time) on the day of	, 2016, at the Obetz Government Center as
well as on the Obetz website.	
	Stacey Boumis, Clerk

Date